

WHA: Buy

Supportive: B3.76

Resistance: B4.04



Source: Bloomberg and ASPS

Analysis:

- WHA has been recovering; after forming a hammer candlestick on May 12, the price made higher highs and higher lows for three consecutive days, confirming an uptrend.
- A 14-day SMA surpassed a 25-day SMA, while the current share price is B3.86, going to test a 10-day SMA at the closing price soon. If it can pass that obstacle, the next resistance ranges are B3.92 and B4.04, respectively.
- Buy, aiming to take profit at 4.04 and cutting loss at B3.76.

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