

WHA029/2017

29 November 2017

Subject : Notification for the Fifth Exercise of WHA W1 Warrants

To : President  
The Stock Exchange of Thailand

Reference is made to the Warrants to Purchase Ordinary Shares of the Company No. 1 issued and offered by WHA Corporation Public Company Limited. The exercise date is on 25 June and 25 December of every year. The fifth exercise date is 25 December 2017.

In this regard, the Company would like to provide the information regarding the notification of the intention for the fourth exercise of WHA W1 Warrants as follows:

**1. Period for the notification of the intention to exercise the Warrants**

The WHA W1 Warrant Holders may notify their intention to exercise the Warrants from 18 to 22 December 2017 from 9:00 a.m. to 15:30 p.m.

**2. The Exercise Date**

25 December 2017

**3. Exercise Ratio and Exercise Price**

One unit of WHA W1 Warrants will be entitled to purchase 10.2396 shares at the price of Baht 3.4181 per share.

Note: The said exercise ratio and exercise price has been adjusted regarding to Term and Condition of the right and duties for the Warrants Issuer and Warrant Holders to Purchase the Ordinary Shares of WHA-W1.

The Company shall issue ordinary shares in a non-fractional number not exceeding the number of the unit of Warrants to be exercised times by the Exercise Ratio (if there will be fraction of ordinary shares from the exercise, the fraction will be disregarded). The amount for payment required for the exercising shall be calculated by applied the numbers of entitled shares to be time by the exercise price.

#### **4. Documents and evidence for the notification of the intention to exercise the Warrants**

The Warrant Holders who wish to exercise the right to purchase the ordinary shares shall submit documents as follows:

##### **4.1 Exercising via a Warrant Certificate or a Warrant Substitute**

4.1.1 Submit the completed form for the notification of the intention to exercise the Warrants, as appeared in the Enclosure herewith (the “Form to exercise the Warrants”) signed by the Warrant Holders to the Company. The Warrant Holders may obtain the Form to exercise the Warrants at the place to exercise the Warrants or download the form from the Company’s website: <http://wha.listedcompany.com/warrant.html>

4.1.2 Deliver the Warrant Certificate or the Warrant Substitute as per the form prescribed by the Thailand Securities Depository Company Limited (“TSD”) in the amount specified in the Form to exercise the Warrants to the Company.

##### **4.2 Exercising in the scrip less system**

The Warrant Holders who wish to exercise the Warrants must notify and submit to its broker a completed form to issue the Warrant Certificate or the Warrant Substitute as per the form prescribed by TSD. The broker will then inform TSD in order to issue the Warrant Certificate or issue the Warrant Substitute so as to be used it as evidence in exercising the right to purchase the Company’s ordinary shares in accordance with this Clause 4.

For clarification of the details process, it is recommended that the Warrant Holders should contact your broker to ask for the detail and the period of time to proceed as referred to this Clause.

##### **4.3 Supporting Documents for the exercise of the Warrants**

- 1) Thai Individual : A certified true copy of the valid Identification Card or Civil Servant Identification or State Enterprise Employee Card which is not expired (in case of changes of name/last name which causes such name/last name to be different from the one stated in the Warrants, attach official documents issued by relevant government agencies, such as the name change notification or others).

- 2) Foreign Individual : A certified true copy of valid Alien Certificate or passport which is not expired.
- 3) Thai Juristic Person : A copy of the most updated company affidavit issued by the Ministry of Commerce within 1 year from the date of submitting the Exercise Notification Form certified by the Company's authorized director(s), and certified true copy of the verification document(s) of such authorized director(s) in accordance to 1) or 2).
- 4) Foreign Juristic Person : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate and certified by the authorized director(s), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2)
- 5) Custodian : A copy of the certificate of incorporation certified by the Notary public of the country issuing such certificate along with the evidence of appointment of such custodian, the power of attorney (if applicable), and certified true copy of the verification document(s) evidence supporting the identity of such authorized director(s) in accordance to 1) or 2)

In this regard, if the Warrant Holders do not provide such evidence supporting the share subscription as mentioned above, the Company reserves the rights to deem that such Warrant Holders choose not to exercise the Warrants in such Exercise Date; however, the Company also reserves the rights to determine whether the Warrant Holders could exercise such Warrants

## 5. Payment Method

The Warrant Holders who wish to exercise the rights to purchase the ordinary shares shall make the payment according to the amount specified in the form to exercise the Warrants as follows:

5.1 Check, draft, bill of exchange, or payment order from the bank that can be drawn in Bangkok Metropolitan area when called within 1 Business Day from each of the



Exercise Date. It is required to mark the crossed AC PAYEE ONLY to “WHA Corporation Public Company Limited”.

5.2 Cash payment to the Company’s account “WHA Corporation Public Company Limited”, saving account No. 335-231181-2, Siam Commercial Bank Public Company Limited. The deposit slip must be submitted together with the notification of the intention to exercise the Warrants.

The exercise of rights to purchase ordinary shares will be valid only if the payment has been collected. In the event that the payment cannot be collected for whatsoever reasons not caused by the Company, it will be deemed that the Warrant Holders intend to cancel such exercise and correspondingly approve such cancellation, in which the rights to purchase the ordinary shares shall be deemed expired. The Warrant Holders shall be responsible for any related expenses and bank’s fees (if any).

## 6. Contact Place for Exercise of the Warrants

WHA Corporation Public Company Limited

1121 Moo 3 Theparak Road Muang Samutprakarn 10270

Tel : 0-2753-3750

Fax : 0-2753-2750

Website : <http://wha.listedcompany.com/warrant.html>

Contact person: Mr. Suppasit Sitthasate

The Company does not accept any subscription by mail and in cash.

## 7. Other conditions

In the event that the Company does not obtain the completed evidence supporting share subscription, or completed form of the Warrants Certificates or Warrants Substitute or if the payment the Company received is less than the amount as specified in the Exercise Notification Form, or if the Company can indicate that the Exercise Notification Form submitted by Warrant Holders is incomplete or incorrect, the Warrant Holders must correct such mistakes within the Notification Period. If the Warrant Holders fail to correct such mistakes within such Notification Period, the Company shall deem that the Warrant Holders intend to cancel such exercise and correspondingly approve such cancellation, in which the rights to purchase the ordinary shares shall be deemed expired. The Company shall return the previously received payment and the Warrants Certificates or Warrants Substitute to the Warrant Holders by a registered mail within 14 days from the Exercise Date and the Company shall not be responsible for any interest or damage claim in any case.



In case the Warrant Holders fail to make sufficient payment for the exercise, the Company solely reserves the rights to deem that the number of ordinary shares subscribed shall be equal to the amount of payment actually received from the exercised Warrants and at the Exercise Price of such period. Any action of the Company shall be deemed final and the Company deems that only partial exercise is made. For the Warrants Certificates or Warrants Substitute which are not exercised, it will be deemed that the Warrant Holders intend to cancel such exercise and correspondingly approve such cancellation, in which the rights to purchase the ordinary shares shall be deemed expired.

Please be informed accordingly.

Yours Sincerely,

(Miss Jareeporn Jarukornsakul)  
Group Chief Executive Officer

บริษัท ดับบลิวเอชเอ คอร์ปอเรชั่น จำกัด (มหาชน) บมจ. 0107555000082

**WHA Corporation Public Company Limited**

1121 Moo. 3 Theparak Rd., T. Theparak, A. Muang Samutprakarn 10270, Thailand

Tel: +66 (0) 2 753 3750, Fax: +66 (0) 2 753 2750, [www.wha-group.com](http://www.wha-group.com)