

WHA CORPORATION PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED AND SEPARATE
FINANCIAL INFORMATION
(UNAUDITED)**

30 SEPTEMBER 2022

AUDITOR'S REPORT ON THE REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders and the Board of Directors of WHA Corporation Public Company Limited

I have reviewed the interim consolidated financial information of WHA Corporation Public Company Limited and its subsidiaries, and the interim separate financial information of WHA Corporation Public Company Limited. These comprise the consolidated and separate statements of financial position as at 30 September 2022, the consolidated and separate statements of comprehensive income for the three-month and nine-month periods then ended, the related consolidated and separate statements of changes in equity and cash flows for the nine-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

PricewaterhouseCoopers ABAS Ltd.

Boonrueng Lerdwiseswit
Certified Public Accountant (Thailand) No. 6552
Bangkok
11 November 2022

WHA Corporation Public Company Limited

Statements of Financial Position

As at 30 September 2022

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht	Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht
Assets					
Current assets					
Cash and cash equivalents		2,703,900,595	3,572,749,098	217,826,730	923,942,179
Financial assets measured at fair value through profit or loss	5	36,109,367	-	-	-
Trade and other receivables		565,320,616	435,468,593	327,935,520	205,213,229
Short-term loans to related parties		600,050,000	330,327,207	8,015,130,000	7,224,800,000
Financial assets measured at amortised cost		20,906,354	817,935	-	-
Real estate development costs	7	12,461,434,065	12,635,489,347	-	-
Other current assets		620,538,671	708,301,839	86,861,665	120,954,088
Non-current assets held-for-sale	8	1,012,513,545	160,786,392	454,823,372	-
Total current assets		18,020,773,213	17,843,940,411	9,102,577,287	8,474,909,496
Non-current assets					
Financial assets measured at fair value through profit or loss	5	973,446,438	917,932,874	-	-
Long-term loans to related parties		238,050,552	268,090,552	-	-
Financial assets measured at fair value through other comprehensive income	5	5,805,298,061	7,255,057,790	4,891,299,558	6,114,145,976
Investments in associates		14,150,505,875	13,615,817,710	-	-
Investments in subsidiaries	9	-	-	25,931,890,787	26,317,683,807
Interests in joint ventures	10	2,147,657,367	2,096,682,360	744,351,000	744,351,000
Investment properties	11	12,564,961,649	11,499,773,514	4,377,586,198	4,390,656,454
Property, plant and equipment		7,459,766,220	6,659,794,747	208,372,713	216,234,158
Intangible assets		4,118,659,963	4,118,659,963	-	-
Goodwill		17,575,045,652	17,575,045,652	-	-
Deferred income tax assets		279,764,206	180,829,647	104,634,746	-
Other non-current assets		1,464,597,556	737,868,241	25,265,476	42,512,519
Total non-current assets		66,777,753,539	64,925,553,050	36,283,400,478	37,825,583,914
Total assets		84,798,526,752	82,769,493,461	45,385,977,765	46,300,493,410

Director _____ Director _____

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Financial Position
As at 30 September 2022

	Notes	Consolidated financial information		Separate financial information	
		Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht	Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht
Liabilities and equity					
Current liabilities					
Short-term loans		999,566,795	2,997,305,243	-	1,997,384,975
Short-term loans from related parties		-	-	752,500,000	846,100,000
Trade and other payables		3,165,533,586	2,583,133,331	453,601,410	353,024,750
Current portion of long-term loans		3,238,391,544	6,178,703,658	1,470,000,000	1,499,798,482
Current portion of debentures		9,536,206,939	6,252,738,859	5,247,557,531	4,753,393,234
Current portion of deferred revenue	12	152,867,041	147,402,492	61,455,070	65,483,746
Income tax payable		80,774,345	145,688,998	-	-
Current portion of lease liabilities		18,446,246	30,280,845	2,640,196	4,152,435
Other current liabilities		64,381,522	157,855,639	4,587,328	43,224,825
Liabilities directly associated with assets classified as held-for-sale	8	42,951,245	142,818,051	12,101,810	-
Total current liabilities		17,299,119,263	18,635,927,116	8,004,443,345	9,562,562,447
Non-current liabilities					
Long-term loans		3,549,407,118	2,089,650,674	1,130,000,000	1,290,000,000
Debentures		23,155,785,608	20,896,587,183	15,543,627,496	13,294,278,953
Deferred revenue	12	3,047,126,168	3,187,321,358	570,961,065	612,989,797
Lease liabilities		416,131,165	338,098,894	106,529,516	15,338,669
Deferred income tax liabilities		3,002,349,050	3,182,192,159	-	143,526,041
Deposits from long-term lease agreement		298,169,919	153,274,481	145,249,040	23,689,805
Employee benefit obligations		185,360,389	185,791,238	54,569,991	62,353,233
Other non-current liabilities		111,559,826	70,878,012	-	-
Total non-current liabilities		33,765,889,243	30,103,793,999	17,550,937,108	15,442,176,498
Total liabilities		51,065,008,506	48,739,721,115	25,555,380,453	25,004,738,945

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited

Statements of Financial Position

As at 30 September 2022

	Consolidated financial information		Separate financial information	
	Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht	Unaudited 30 September 2022 Baht	Audited 31 December 2021 Baht
Liabilities and equity (Cont'd)				
Equity				
Share capital				
Authorised share capital				
Ordinary shares, 15,677,730,186 shares of par Baht 0.10 each	1,567,773,019	1,567,773,019	1,567,773,019	1,567,773,019
Issued and paid-up share capital				
Ordinary shares, 14,946,834,679 shares of paid-up Baht 0.10 each	1,494,683,468	1,494,683,468	1,494,683,468	1,494,683,468
Share premium on ordinary shares	15,266,493,181	15,266,493,181	15,266,493,181	15,266,493,181
Capital surplus from share swap	172,861,100	172,861,100	202,175,962	202,175,962
Retained earnings				
Appropriated - legal reserve	156,777,302	156,777,302	156,777,302	156,777,302
Unappropriated	10,264,102,650	10,158,393,866	2,925,024,316	3,423,385,669
Other components of equity	2,783,967,589	3,344,898,451	(214,556,917)	752,238,883
Equity attributable to the owners of the parent	30,138,885,290	30,594,107,368	19,830,597,312	21,295,754,465
Non-controlling interests	3,594,632,956	3,435,664,978	-	-
Total equity	33,733,518,246	34,029,772,346	19,830,597,312	21,295,754,465
Total liabilities and equity	84,798,526,752	82,769,493,461	45,385,977,765	46,300,493,410

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Comprehensive income (Unaudited)
For the three-month period ended 30 September 2022

	Consolidated financial information		Separate financial information	
	2022 Baht	2021 Baht	2022 Baht	2021 Baht
Revenues from leases and services	539,443,363	494,595,182	59,908,437	58,841,158
Revenues from sales of real estate	961,324,415	138,507,372	-	3,502,752
Revenues from sales of goods	475,438,220	475,893,397	-	-
Costs of leases and services	(241,354,187)	(214,679,836)	(30,596,234)	(29,294,700)
Costs of sales of real estate	(587,351,208)	(79,311,686)	-	(3,184,320)
Costs of sales of goods	(277,332,409)	(280,592,027)	-	-
Gross profit	870,168,194	534,412,402	29,312,203	29,864,890
Other income	464,601,482	337,198,610	186,787,955	176,765,037
Selling expenses	(65,728,635)	(13,078,597)	-	-
Administrative expenses	(329,624,241)	(304,691,643)	(87,928,696)	(73,316,475)
Finance costs	(288,565,895)	(289,212,858)	(181,615,233)	(197,907,139)
Share of loss from associates and joint ventures	(239,836,732)	(312,093)	-	-
Profit (loss) before income tax	411,014,173	264,315,821	(53,443,771)	(64,593,687)
Income tax benefits (expenses)	(109,454,079)	(29,286,274)	2,495,319	1,311,740
Profit (loss) for the period	301,560,094	235,029,547	(50,948,452)	(63,281,947)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Changes in fair value of financial assets measured at fair value through other comprehensive income	6,110,057	(219,941,788)	18,713,709	(251,461,358)
Income tax relating to items that will not be reclassified subsequently to profit or loss	(1,222,011)	43,988,358	(3,742,742)	50,292,272
Total items that will not be reclassified subsequently to profit or loss	4,888,046	(175,953,430)	14,970,967	(201,169,086)
Items that will be reclassified subsequently to profit or loss				
Currency translation differences	55,316,765	53,822,682	-	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	87,340,166	127,542,215	-	-
Total items that will be reclassified subsequently to profit or loss	142,656,931	181,364,897	-	-
Other comprehensive income (expense) for the period, net of tax	147,544,977	5,411,467	14,970,967	(201,169,086)
Total comprehensive income (expense) for the period	449,105,071	240,441,014	(35,977,485)	(264,451,033)

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Comprehensive income (Unaudited)
For the three-month period ended 30 September 2022

	Consolidated		Separate	
	financial information		financial information	
	2022	2021	2022	2021
	Baht	Baht	Baht	Baht
Profit (loss) attributable to:				
Owners of the parent	258,555,946	160,312,617	(50,948,452)	(63,281,947)
Non-controlling interests	43,004,148	74,716,930	-	-
	<u>301,560,094</u>	<u>235,029,547</u>	<u>(50,948,452)</u>	<u>(63,281,947)</u>
Total comprehensive income (expense)				
attributable to:				
Owners of the parent	377,066,486	128,412,359	(35,977,485)	(264,451,033)
Non-controlling interests	72,038,585	112,028,655	-	-
	<u>449,105,071</u>	<u>240,441,014</u>	<u>(35,977,485)</u>	<u>(264,451,033)</u>
Earnings (losses) per share				
Basic earnings (losses) per share	<u>0.0173</u>	<u>0.0107</u>	<u>(0.0034)</u>	<u>(0.0042)</u>

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Comprehensive income (Unaudited)
For the nine-month period ended 30 September 2022

	Consolidated financial information		Separate financial information	
	2022 Baht	2021 Baht	2022 Baht	2021 Baht
Revenues from leases and services	1,458,225,969	1,526,803,421	169,036,449	140,945,309
Revenues from sales of real estate	2,398,263,084	714,203,141	-	12,284,465
Revenues from sales of goods	1,497,787,833	1,407,636,647	-	-
Costs of leases and services	(699,138,310)	(704,469,742)	(102,164,663)	(69,334,352)
Costs of sales of real estate	(1,358,198,878)	(429,262,448)	-	(11,672,709)
Costs of sales of goods	(891,141,189)	(826,030,494)	-	-
Gross profit	2,405,798,509	1,688,880,525	66,871,786	72,222,713
Other income	1,435,473,784	976,154,597	1,344,356,722	2,343,594,600
Selling expenses	(162,920,529)	(54,943,285)	-	-
Administrative expenses	(952,544,441)	(943,840,355)	(264,996,345)	(234,280,921)
Finance costs	(850,901,895)	(868,451,078)	(552,494,006)	(574,363,869)
Share of profit (loss) from associates and joint ventures	(219,755,986)	99,942,015	-	-
Profit before income tax	1,655,149,442	897,742,419	593,738,157	1,607,172,523
Income tax benefits (expenses)	(274,627,935)	(121,982,230)	6,461,836	2,295,831
Profit for the period	1,380,521,507	775,760,189	600,199,993	1,609,468,354
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Changes in fair value of financial assets measured at fair value through other comprehensive income	(1,449,759,732)	73,185,292	(1,222,846,421)	(115,883,179)
Remeasurements of employee benefit obligations	12,822,043	-	14,351,671	-
Income tax relating to items that will not be reclassified subsequently to profit or loss	287,387,538	(14,637,058)	241,698,950	23,176,636
Total items that will not be reclassified subsequently to profit or loss	(1,149,550,151)	58,548,234	(966,795,800)	(92,706,543)
Items that will be reclassified subsequently to profit or loss				
Currency translation differences	81,197,105	88,539,982	-	-
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	722,561,757	438,290,898	-	-
Total items that will be reclassified subsequently to profit or loss	803,758,862	526,830,880	-	-
Other comprehensive income (expense) for the period, net of tax	(345,791,289)	585,379,114	(966,795,800)	(92,706,543)
Total comprehensive income (expense) for the period	1,034,730,218	1,361,139,303	(366,595,807)	1,516,761,811

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
 Statements of Comprehensive income (Unaudited)
 For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	financial information		financial information	
	2022	2021	2022	2021
	Baht	Baht	Baht	Baht
Profit attributable to:				
Owners of the parent	1,204,270,130	555,226,771	600,199,993	1,609,468,354
Non-controlling interests	176,251,377	220,533,418	-	-
	<u>1,380,521,507</u>	<u>775,760,189</u>	<u>600,199,993</u>	<u>1,609,468,354</u>
Total comprehensive income (expense)				
attributable to:				
Owners of the parent	643,339,267	1,012,678,747	(366,595,807)	1,516,761,811
Non-controlling interests	391,390,951	348,460,556	-	-
	<u>1,034,730,218</u>	<u>1,361,139,303</u>	<u>(366,595,807)</u>	<u>1,516,761,811</u>
Earnings per share				
Basic earnings per share	<u>0.0806</u>	<u>0.0371</u>	<u>0.0402</u>	<u>0.1077</u>

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
 Statements of Changes in Equity (Unaudited)
 For the nine-month period ended 30 September 2022

Consolidated financial information													
Attributable to the owners of the parent													
Note	Other components of equity										Total owners of the parent	Non-controlling interests	Total equity
	Share					Other comprehensive income							
	Issued and paid-up share capital	premium on ordinary shares	Capital surplus from share swap	Retained earnings		Currency translation	Re-measurements of employee benefit obligations	Measurement of financial assets at fair value through other comprehensive income	Share of other comprehensive income of associates and joint ventures	Change in parent's ownership interests in subsidiaries			
				Appropriated - legal reserve	Unappropriated								
Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
Opening balance 2021	1,494,683,468	15,266,493,181	172,861,100	156,777,302	8,916,505,414	(179,901,348)	35,993,188	725,637,838	(929,343,633)	3,145,479,644	28,805,186,154	3,361,980,334	32,167,166,488
Change in parent's ownership interest in subsidiaries	-	-	-	-	-	-	-	-	-	9,858,513	9,858,513	(15,468,107)	(5,609,594)
Dividend paid	13	-	-	-	(949,105,896)	-	-	-	-	-	(949,105,896)	-	(949,105,896)
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(230,246,158)	(230,246,158)
Total comprehensive income for the period	-	-	-	-	555,226,771	91,900,005	-	56,345,352	309,206,619	-	1,012,678,747	348,460,556	1,361,139,303
Closing balance 2021	<u>1,494,683,468</u>	<u>15,266,493,181</u>	<u>172,861,100</u>	<u>156,777,302</u>	<u>8,522,626,289</u>	<u>(88,001,343)</u>	<u>35,993,188</u>	<u>781,983,190</u>	<u>(620,137,014)</u>	<u>3,155,338,157</u>	<u>28,878,617,518</u>	<u>3,464,726,625</u>	<u>32,343,344,143</u>
Opening balance 2022	1,494,683,468	15,266,493,181	172,861,100	156,777,302	10,158,393,866	(102,386,930)	35,993,188	811,275,052	(555,321,016)	3,155,338,157	30,594,107,368	3,435,664,978	34,029,772,346
Change in parent's ownership interest in subsidiaries	-	-	-	-	-	-	-	-	-	1	1	(16)	(15)
Dividend paid	13	-	-	-	(1,098,561,346)	-	-	-	-	-	(1,098,561,346)	-	(1,098,561,346)
Dividend paid from subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(232,422,957)	(232,422,957)
Total comprehensive income (expense) for the period	-	-	-	-	1,204,270,130	77,761,946	11,280,790	(1,159,728,373)	509,754,774	-	643,339,267	391,390,951	1,034,730,218
Closing balance 2022	<u>1,494,683,468</u>	<u>15,266,493,181</u>	<u>172,861,100</u>	<u>156,777,302</u>	<u>10,264,102,650</u>	<u>(24,624,984)</u>	<u>47,273,978</u>	<u>(348,453,321)</u>	<u>(45,566,242)</u>	<u>3,155,338,158</u>	<u>30,138,885,290</u>	<u>3,594,632,956</u>	<u>33,733,518,246</u>

The accompanying notes are an integral part of this financial statements.

WHA Corporation Public Company Limited
 Statements of Changes in Equity (Unaudited)
 For the nine-month period ended 30 September 2022

Separate financial information									
	Note	Issued and paid-up share capital Baht	Share premium on ordinary shares Baht	Capital surplus from share swap Baht	Retained earnings		Other components of equity		Total equity Baht
					Appropriated - legal reserve Baht	Unappropriated Baht	Re-measurements of employee benefit obligations Baht	Other comprehensive income Measurement of financial assets at fair value through other comprehensive income Baht	
Opening balance 2021		1,494,683,468	15,266,493,181	202,175,962	156,777,302	2,539,367,090	3,755,718	801,978,741	20,465,231,462
Dividend paid	13	-	-	-	-	(949,105,896)	-	-	(949,105,896)
Total comprehensive income (expense) for the period		-	-	-	-	1,609,468,354	-	(92,706,543)	1,516,761,811
Closing balance 2021		<u>1,494,683,468</u>	<u>15,266,493,181</u>	<u>202,175,962</u>	<u>156,777,302</u>	<u>3,199,729,548</u>	<u>3,755,718</u>	<u>709,272,198</u>	<u>21,032,887,377</u>
Opening balance 2022		1,494,683,468	15,266,493,181	202,175,962	156,777,302	3,423,385,669	3,755,718	748,483,165	21,295,754,465
Dividend paid	13	-	-	-	-	(1,098,561,346)	-	-	(1,098,561,346)
Total comprehensive income (expense) for the period		-	-	-	-	600,199,993	11,481,337	(978,277,137)	(366,595,807)
Closing balance 2022		<u>1,494,683,468</u>	<u>15,266,493,181</u>	<u>202,175,962</u>	<u>156,777,302</u>	<u>2,925,024,316</u>	<u>15,237,055</u>	<u>(229,793,972)</u>	<u>19,830,597,312</u>

The accompanying notes are an integral part of this financial statements.

WHA Corporation Public Company Limited
Statements of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	financial information		financial information	
	2022	2021	2022	2021
Notes	Baht	Baht	Baht	Baht
Cash flows from operating activities				
Profit before income tax	1,655,149,442	897,742,419	593,738,157	1,607,172,523
Adjustments for :				
(Reversal of) impairment losses on financial assets	(8,485,071)	(7,950,334)	(1,249,689)	(2,202,470)
Depreciation	447,149,334	459,254,454	64,265,864	54,632,634
Amortisation	4,113,098	4,034,094	367,623	814,013
Impairment losses on inventories	-	60,917,810	-	-
Changes in fair value of financial assets measured at fair value through profit or loss	(58,317,931)	8,522,160	-	-
Loss from sale of investments in subsidiaries	9	-	169,792,990	-
Gain from sale of investment in joint venture	10	(105,779,729)	-	-
Gain from the disposal of property, plant and equipment	(239,032,206)	(1,111,582)	(56,800)	(2,017,654)
Gain from exchange rate	(384,022,211)	(348,312,587)	-	-
Employee benefit obligations	17,461,193	23,102,976	6,568,429	7,204,754
Interest income	(34,368,343)	(23,033,794)	(181,418,298)	(229,725,134)
Dividend income	(345,831,402)	(331,628,913)	(1,297,088,580)	(2,101,483,190)
Finance costs	850,901,895	868,451,078	552,494,006	574,363,869
Share of (profit) loss from associates and joint ventures	219,755,986	(99,942,015)	-	-
Changes in operating assets and liabilities :				
Trade and other receivables	(115,039,644)	(31,929,631)	(14,055,525)	(5,766,988)
Real estate development costs	92,229,114	(233,176,532)	-	-
Other current assets	26,658,506	10,451,466	3,682,004	(9,551,206)
Other non-current assets	(666,353,765)	(177,980,203)	16,525,615	(1,826,760)
Trade and other payables	122,609,574	149,938,889	(57,475,910)	(61,260,555)
Deferred revenue	(134,730,641)	(72,190,954)	(46,057,408)	(29,750,536)
Other current liabilities	(93,474,115)	(95,678,857)	(38,637,497)	(54,762,243)
Deposits from long-term lease agreement	64,230,230	25,980,168	13,598,545	9,942,620
Payments of employee benefit	(5,070,000)	(21,692,254)	-	-
Other non-current liabilities	40,979,061	(14,071,733)	-	-
Cash generated from operations	1,350,732,375	1,049,696,125	(215,006,474)	(244,216,323)
Interest received	18,157,530	12,705,131	74,001,221	28,012,453
Interest paid	(908,099,991)	(953,161,705)	(563,667,531)	(567,196,816)
Dividend received	631,909,971	1,412,863,588	1,297,088,580	2,101,483,190
Income tax refund received	72,368,110	10,319,821	36,059,946	-
Income tax paid	(348,368,291)	(276,825,830)	(5,649,530)	(9,884,675)
Net cash receipts from operating activities	816,699,704	1,255,597,130	622,826,212	1,308,197,829

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2022

	Notes	Consolidated financial information		Separate financial information	
		2022	2021	2022	2021
		Baht	Baht	Baht	Baht
Cash flows from investing activities					
Payments for the acquisition of financial assets measured at amortised cost		(20,008,175)	(15,912)	-	-
Payments of short-term loans to related parties		(320,050,000)	(287,700,000)	(2,295,030,000)	(2,542,000,000)
Proceeds from short-term loans to related parties		50,327,207	-	1,504,700,000	174,600,000
Payments for the acquisition of financial assets measured at fair value through profit or loss		(33,305,000)	-	-	-
Payments of long-term loans to related parties		(19,960,000)	-	-	-
Proceeds from long-term loans to related parties		50,000,000	-	-	-
Payments for investments in associates		-	(3,001,200)	-	-
Proceeds from capital reduction of investments in associates		11,004,484	23,195,727	-	-
Payments of investments in subsidiaries	9	-	-	(4,999,970)	(500)
Proceeds from the disposal of investments in subsidiaries		-	-	221,000,000	-
Payments of interests in joint ventures	10	(42,860,000)	(82,711,600)	-	-
Proceeds from capital reduction of interests in joint venture		-	215,353,000	-	215,353,000
Proceeds from the disposal of interests in joint ventures		125,937,999	-	-	-
Payments for the acquisition of investment properties		(1,479,493,072)	(1,238,308,778)	(219,233,639)	(826,577,677)
Payments of capitalised interests for investment properties		(5,221,434)	(7,993,625)	(215,919)	(8,485,721)
Payments of deposit for purchase of land		-	(311,794,050)	-	-
Deposit received from sell of land		120,062,500	-	120,062,500	-
Payments for the acquisition of property, plant and equipment		(1,071,448,819)	(625,377,782)	(6,693,538)	(124,687,821)
Payments of capitalised interests for property, plant and equipment		-	(738,880)	-	(246,784)
Proceeds from the disposal of property, plant and equipment		341,227,364	6,001,560	42,600	2,621,432
Net cash payments from investing activities		(2,293,786,946)	(2,313,091,540)	(680,367,966)	(3,109,424,071)

The accompanying notes are an integral part of this interim financial information.

WHA Corporation Public Company Limited
Statements of Cash Flows (Unaudited)
For the nine-month period ended 30 September 2022

	Consolidated		Separate	
	financial information		financial information	
	2022	2021	2022	2021
Note	Baht	Baht	Baht	Baht
Cash flows from financing activities				
Proceeds from short-term loans	1,900,000,000	8,092,462,052	-	5,092,462,052
Repayments of short-term loans	(3,900,000,000)	(4,550,000,000)	(2,000,000,000)	(2,550,000,000)
Payments of short-term loans fee	(3,890,000)	(5,781,777)	-	(1,475,886)
Repayments of short-term loans from related parties	-	-	(93,600,000)	(69,300,000)
Proceeds from long-term loans	3,710,000,000	1,290,000,000	1,310,000,000	290,000,000
Repayments of long-term loans	(5,190,000,000)	(2,965,000,000)	(1,500,000,000)	-
Proceeds from debentures	10,300,000,000	7,500,000,000	7,500,000,000	4,000,000,000
Payments for issuance of debentures	(13,201,736)	(10,003,744)	(9,407,736)	(5,126,744)
Repayments of debentures	(4,754,200,000)	(8,670,000,000)	(4,754,200,000)	(4,280,000,000)
Payments of lease liabilities	(141,864,378)	(53,901,928)	(2,804,613)	(3,752,905)
Dividend paid	13 (1,331,344,611)	(1,179,611,376)	(1,098,561,346)	(949,105,896)
Payments to non-controlling interests	(15)	(5,609,594)	-	-
Net cash receipts (payments) from financing activities	575,499,260	(557,446,367)	(648,573,695)	1,523,700,621
Net decrease in cash and cash equivalents	(901,587,982)	(1,614,940,777)	(706,115,449)	(277,525,621)
Cash and cash equivalents at the beginning of the period	3,572,749,098	3,794,448,274	923,942,179	469,097,257
Exchange rate effect on cash and cash equivalents	32,739,479	25,319,258	-	-
Cash and cash equivalents at the end of the period	2,703,900,595	2,204,826,755	217,826,730	191,571,636
Non-cash transactions				
Share subscriptions for interests in joint ventures	-	4,999,600	-	-
Account payables for the acquisition of investment properties	811,328,578	305,149,083	271,019,974	211,852,487
Account payables for the acquisition of property, plant and equipment	230,621,688	110,371,803	862,402	405,179
Addition of lease assets and liabilities from new contracts	93,093,977	285,707,881	93,093,977	7,862,066
Termination of right-of-use assets	24,530,097	-	596,556	-
Termination of lease liabilities	24,272,708	-	610,756	-
Dividend payable	17,293,669	15,814,799	-	-

The accompanying notes are an integral part of this interim financial information.

1 Authorisation of financial information

The interim consolidated and separate financial information were authorised for issue by the board of directors on 11 November 2022.

2 Basis of preparation

The interim consolidated and separated financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2021.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

3 Accounting policies

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2021.

New and amended Thai Financial Reporting Standards effective for the accounting periods beginning on or after 1 January 2022 do not have material impact on the Group.

On 5 April 2022, Thai Federation of Accounting Professions published the Question and Answer related to the recognition of infrastructure cost for the industrial estate business. The Group has considered the retrospective accumulated impacts if changes in accounting treatments on the water supply costs from recording as a part of real estate development costs to be property, plant and equipment. The impacts to the statement of financial position as at 31 December 2021 are as follows:

	Consolidated financial information Million Baht
Decrease in real estate development costs	(7)
Increase in property, plant and equipment	49
Increase in retained earnings	42

The management has considered that the impacts are insignificant to the Group and did not retrospectively adjust the financial information.

4 Segment and revenue information

The Group's chief operating decision-maker that is the Board of directors identifies reportable segments of its business to measure the Group's performance by product lines and geographical location of customers.

The Group's has no revenue from any customer amount to 10% or more of the Group's revenues (2021: None).

WHA Corporation Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the interim period ended 30 September 2022

Incomes and profits information by business segment for the nine-month period ended 30 September are as follows:

	2022							Total Baht
	Domestic				Overseas			
	Real estate business Baht	Power business Baht	Water business Baht	Other business Baht	Real estate business Baht	Water business Baht	Other business Baht	
Revenues from leases and services	836,983,676	103,841,346	193,276,308	303,306,787	20,707,708	110,144	-	1,458,225,969
Revenues from sales of real estate	2,171,878,709	-	-	-	226,384,375	-	-	2,398,263,084
Revenues from sales of goods	711,943	70,209,998	1,417,133,408	5,678,050	-	4,054,434	-	1,497,787,833
Total revenues from sales and services	3,009,574,328	174,051,344	1,610,409,716	308,984,837	247,092,083	4,164,578	-	5,354,276,886
Profit (loss) from operations	406,335,697	76,503,116	545,274,451	209,982,218	88,304,833	(8,391,356)	(27,675,420)	1,290,333,539
Other income	648,568,451	89,594,844	2,756,036	345,410,889	(22,303,414)	16,958,557	354,488,421	1,435,473,784
Finance costs	(572,213,519)	(157,581,837)	(53,762,225)	(10,070,631)	-	(57,273,683)	-	(850,901,895)
Share of profit (loss) from associates and joint ventures	27,271,053	(122,100,102)	(101,016)	-	-	(124,825,921)	-	(219,755,986)
Income tax expenses	(172,876,129)	(7,900,932)	(30,510,016)	(37,121,175)	(18,428,836)	(5,012,733)	(2,778,114)	(274,627,935)
Profit (loss) for the period	337,085,553	(121,484,911)	463,657,230	508,201,301	47,572,583	(178,545,136)	324,034,887	1,380,521,507
Profit attributable to the non-controlling interests								<u>(176,251,377)</u>
Profit attributable to the owners of the parent								<u>1,204,270,130</u>
Segment depreciation and amortisation	190,166,319	71,454,066	149,806,471	25,107,092	11,357,150	3,001,747	369,587	451,262,432

WHA Corporation Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the interim period ended 30 September 2022

	2021							Total Baht
	Domestic				Overseas			
	Real estate business Baht	Power business Baht	Water business Baht	Other business Baht	Real estate business Baht	Water business Baht	Other business Baht	
Revenues from leases and services	931,926,479	145,191,780	129,145,797	304,397,798	16,141,567	-	-	1,526,803,421
Revenues from sales of real estate	502,246,848	-	-	-	211,956,293	-	-	714,203,141
Revenues from sales of goods	764,396	64,611,738	1,319,986,899	21,827,594	-	446,020	-	1,407,636,647
Total revenues from sales and services	1,434,937,723	209,803,518	1,449,132,696	326,225,392	228,097,860	446,020	-	3,648,643,209
Profit (loss) from operations	23,741,431	22,841,411	502,568,557	107,804,138	56,347,678	(5,561,349)	(17,644,981)	690,096,885
Other income	550,043,963	69,795,752	2,662,102	601,809	2,399,152	17,170,074	333,481,745	976,154,597
Finance costs	(585,837,694)	(151,102,087)	(50,664,521)	(6,802,893)	-	(74,043,883)	-	(868,451,078)
Share of profit (loss) from associates and joint ventures	10,337,746	201,057,687	-	(4,545,797)	-	(106,907,621)	-	99,942,015
Income tax expenses	(66,236,233)	(280,379)	(4,873,055)	(32,139,141)	(15,184,113)	(3,269,309)	-	(121,982,230)
Profit (loss) for the period	(67,950,787)	142,312,384	449,693,083	64,918,116	43,562,717	(172,612,088)	315,836,764	775,760,189
Profit attributable to the non-controlling interests								(220,533,418)
Profit attributable to the owners of the parent								555,226,771
Segment depreciation and amortisation	202,256,531	55,026,973	140,168,565	53,106,976	10,631,446	1,747,089	350,968	463,288,548

WHA Corporation Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the interim period ended 30 September 2022

Information of assets and liabilities by business segment are as following:

	30 September 2022							Total Baht
	Domestic				Overseas			
	Real estate business Baht	Power business Baht	Water business Baht	Other business Baht	Real estate business Baht	Water business Baht	Other business Baht	
Non-current assets								
Segment non-current assets	26,450,130,440	16,408,921,152	9,318,006,482	585,460,396	1,033,133,661	2,642,556,007	4,120,695	56,442,328,833
Unallocated non-current assets								4,250,362,439
Other assets								
Segment other assets	15,607,726,574	316,250,112	893,331,770	177,729,015	558,842,431	59,279,020	106,034,276	17,719,193,198
Unallocated other assets								6,386,642,282
Total assets								84,798,526,752
Segment liabilities	12,015,330,129	260,615,637	1,432,037,995	218,447,343	115,752,100	2,662,815,959	8,432,119	16,713,431,282
Unallocated liabilities								34,351,577,224
Total liabilities								51,065,008,506
	31 December 2021							Total Baht
	Domestic				Overseas			
	Real estate business Baht	Power business Baht	Water business Baht	Other business Baht	Real estate business Baht	Water business Baht	Other business Baht	
Non-current assets								
Segment non-current assets	24,890,572,585	15,444,639,983	9,206,395,195	800,405,778	377,697,151	2,516,740,411	2,939,798	53,239,390,901
Unallocated non-current assets								4,250,274,712
Other assets								
Segment other assets	15,052,600,832	302,560,262	998,354,609	218,702,664	546,346,542	45,941,993	86,982,725	17,251,489,627
Unallocated other assets								8,028,338,221
Total assets								82,769,493,461
Segment liabilities	10,696,897,961	317,406,526	1,400,667,627	357,319,046	56,097,995	2,642,169,826	5,307,482	15,475,866,463
Unallocated liabilities								33,263,854,652
Total liabilities								48,739,721,115

Non-current assets presented above are non-current assets other than financial assets measured at fair value through other comprehensive income and deferred tax assets.

5 Fair value

The following table presents financial assets and liabilities that are measured at fair value:

	Consolidated financial information					
	Level 1		Level 2		Level 3	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Assets						
Real Estate						
Investment Trust	5,805,298,061	7,255,057,790	-	-	-	-
Foreign currency forwards	-	-	36,109,367	-	-	-
Unquoted equity investments	-	-	-	-	935,701,038	917,932,874
Unquoted debt investments	-	-	-	-	37,745,400	-
Total assets	5,805,298,061	7,255,057,790	36,109,367	-	973,446,438	917,932,874
	Separate financial information					
	Level 1		Level 2		Level 3	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Assets						
Real Estate						
Investment Trust	4,891,299,558	6,114,145,976	-	-	-	-
Total assets	4,891,299,558	6,114,145,976	-	-	-	-

Valuation techniques used to measure fair value level 1

The fair values of financial instruments in level 1 are based on last quoted bid price by reference to the Stock Exchange of Thailand or Net Asset Value (NAV) announced by the Asset Management Company.

Valuation techniques used to measure fair value level 2

Fair value of foreign currency forwards contracts is determined using forward exchange rates that are quoted in an active market.

Valuation techniques used to measure fair value level 3

Management and valuation teams discuss valuation processes and results quarterly.

Fair value of unquoted equity investments is determined using valuation techniques as follows:

- 1) Comparable companies market multiples which are estimated based on public companies' enterprise value that, in the opinion of the Group, their financial positions are comparable financial position with the counterparties in the contract.
- 2) Valuation techniques based on discounted cash flow projections based on financial budget approved by management covering a seven-year period.

Fair value of unquoted debt investments is determined using the market comparable valuation technique which refers to the revenue and gross merchandise value multiples of comparable companies.

WHA Corporation Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the interim period ended 30 September 2022

The following table summarises the quantitative information about the significant unobservable inputs used in level 3 fair value measurements and relationship of unobservable inputs to fair value.

	Consolidated financial information			
	Range of inputs	Movement	Change in fair value	
			Increase in inputs	Decrease in inputs
Adjusted EBITDA	Baht 3 - 152 million	1%	Increased 0.68%	Decreased 0.68%
Lack of liquidity discount rate	15%	1%	Decreased 0.55%	Increased 0.55%
Risk-adjusted discount rate	5% - 20%	1%	Decreased 4.49%	Increased 5.84%
Revenue and gross merchandise value multiples	1.5 - 2.2 times	1%	Increased 0.01%	Decreased 0.01%

The Group did not have any transfers between levels during the period.

The following table shows fair values and carrying amounts of financial assets and financial liabilities that are not measured at fair value by category, excluding those with the carrying amount approximates fair value.

	Consolidated financial information		Separate financial information	
	Carrying amount Baht	Fair value Baht	Carrying amount Baht	Fair value Baht
Liabilities				
Long-term loans	6,787,798,662	6,786,713,555	2,600,000,000	2,598,914,893
Debentures	32,691,992,547	32,426,023,145	20,791,185,027	20,722,996,636
Total liabilities	39,479,791,209	39,212,736,700	23,391,185,027	23,321,911,529

The fair values of long-term loans are based on discounted cash flows using a discount rate derived from observable market price. The fair values of debentures are based on clean price announced by Thai Bond Market Association that are within level 2 of the fair value hierarchy.

6 Trade receivables

The aging analysis of trade receivables, included in trade and other receivables in statements of financial position are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Within due	250,919,996	197,764,358	12,422,840	3,984,043
Overdue				
Up to 3 months	40,798,214	53,994,707	767,902	4,281,956
3 - 6 months	417,839	385,308	-	36,094
6 - 12 months	1,399,228	1,779,771	-	-
Over 12 months	2,924,083	12,571,442	361,965	1,786,461
	296,459,360	266,495,586	13,552,707	10,088,554
<u>Less Expected credit loss</u>	<u>(5,716,501)</u>	<u>(14,201,572)</u>	<u>(203,541)</u>	<u>(1,453,230)</u>
Total	290,742,859	252,294,014	13,349,166	8,635,324

7 Real estate development costs

Movements of real estate development costs during the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening balance	12,635,489,347	-
Additions	1,330,736,416	-
Transfer to investment properties (Note 11)	(145,064,493)	-
Transfer to property, plant and equipment	(41,424,869)	-
Currency translation differences	45,701,484	-
Recognise as expense	(1,364,003,820)	-
Closing balance	<u>12,461,434,065</u>	-

The Group transferred real estate development costs to investment properties and property, plant and equipment due to change in use.

Real estate development costs which had been pledged as securities are already redeemed.

8 Non-current assets held-for-sale

The Group and the Company approved the sale of the assets and liabilities related to warehouses and factories for rent but have not yet completed of 11 projects and 2 projects (31 December 2021: 2 projects and 0 project), respectively, which have been classified as held-for-sale as follows:

	Consolidated financial information		Separate financial information	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Investment properties (Note 11)	1,011,182,596	-	454,395,273	-
Plant and equipment	902,850	160,786,392	-	-
Other non-current assets	428,099	-	428,099	-
Total assets	<u>1,012,513,545</u>	<u>160,786,392</u>	<u>454,823,372</u>	<u>-</u>
Deposits from long-term lease agreement	42,951,245	-	12,101,810	-
Lease liabilities	-	142,818,051	-	-
Total liabilities	<u>42,951,245</u>	<u>142,818,051</u>	<u>12,101,810</u>	<u>-</u>

9 Investments in subsidiaries

Movements of investments in subsidiaries during the nine-month period ended 30 September 2022 are as follows:

	Separate financial information Baht
Opening balance	26,317,683,807
Additions	4,999,970
Disposals	(390,792,990)
Closing balance	<u>25,931,890,787</u>

During the period, the Group established WHA Digital Company Limited by holding the ordinary shares of 499,997 shares, equivalent to 99.99% ownership interests, and sold all investment in WHA Infonite Company Limited to WHA Industrial Development Public Company Limited, a subsidiary, and recognised loss of Baht 169,792,990 in the statement of comprehensive income.

10 Interests in joint ventures

Movements of interests in joint ventures during the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening balance	2,096,682,360	744,351,000
Additions	42,860,000	-
Disposals	(27,653,992)	-
Share of profit	64,249,321	-
Dividend	(59,472,847)	-
Currency translation differences	30,992,525	-
Closing balance	<u>2,147,657,367</u>	<u>744,351,000</u>

During the period, the Group additionally paid of Baht 9,000,000 for called up share of WHA Industrial Estate Rayong Company Limited and paid of Baht 33,860,000 for joint investment in Mungmee Ecommerce Co., Ltd. Moreover, the Group sold all investment in Genesis Data Center Company Limited to a non-related party and recognised gain of Baht 105,779,729 in the statement of comprehensive income.

11 Investment properties

Movements of investment properties during the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening balance	11,499,773,514	4,390,656,454
Addition	2,034,740,463	491,060,336
Depreciation charged	(117,121,724)	(49,735,319)
Currency translation differences	13,687,499	-
Transfer from real estate development costs (Note 7)	145,064,493	-
Classify to assets held-for-sale (Note 8)	(1,011,182,596)	(454,395,273)
Closing balance	12,564,961,649	4,377,586,198

Investment properties which have been pledged as securities for performance bond on lease agreement are as follows:

	Consolidated financial information		Separate financial information	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Investment properties	2,388,729,110	2,388,729,110	633,692,116	633,692,116

12 Deferred revenue

Movements of deferred revenue during the nine-month period ended 30 September 2022 are as follows:

	Consolidated financial information Baht	Separate financial information Baht
Opening balance	3,334,723,850	678,473,543
Recognised as income	(134,730,641)	(46,057,408)
Closing balance	3,199,993,209	632,416,135

13 Dividend

At the Company's shareholder's meeting on 26 April 2022, the meeting approved a dividend at Baht 0.0735 per share amounting to a total of Baht 1,099 million. The Company paid dividend on 25 May 2022.

At the Company's shareholder's meeting on 26 April 2021, the meeting approved a dividend at Baht 0.0635 per share amounting to a total of Baht 949 million. The Company paid dividend on 25 May 2021.

14 Related-party transactions

Additional information for transactions with related parties are as follows:

Transactions

For the nine-month period ended 30 September	Consolidated financial information		Separate financial information	
	2022 Baht	2021 Baht	2022 Baht	2021 Baht
Subsidiaries				
Management income	-	-	7,455,300	8,653,500
Rental and service income	-	-	25,717,791	21,147,915
Dividend income	-	-	1,050,731,426	1,423,524,259
Interest income	-	-	169,068,482	225,185,843
Service fee expense	-	-	135,979	328,748
Interest expense	-	-	1,937,541	2,961,267
Associates				
Income from water business	155,873,824	159,945,115	-	-
Service fee income	29,971,629	36,266,943	-	-
Other income	13,942,913	12,808,667	-	-
Commission and management income	14,038,933	10,787,577	-	-
Joint ventures				
Income from water business	6,752,433	6,213,048	-	-
Service fee income	6,791,607	5,740,197	-	-
Other income	703	-	-	-
Commission and management income	8,772,933	9,879,608	5,779,342	6,833,523
Dividend income	-	-	-	453,675,806
Interest income	17,542,170	10,390,614	6,739,143	2,265,427
Other related parties				
Interest income	139,866	142,847	-	-
Rental expense	-	3,074,409	-	2,636,050

WHA Corporation Public Company Limited
Condensed notes to the interim financial information (Unaudited)
For the interim period ended 30 September 2022

Outstanding balances

	Consolidated financial information		Separate financial information	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Receivables				
Subsidiaries	-	-	282,287,987	181,973,682
Associates	27,491,619	23,116,360	-	-
Joint ventures	16,985,774	9,497,420	10,817,990	4,354,098
Total	44,477,393	32,613,780	293,105,977	186,327,780
Payables				
Subsidiaries	-	-	10,920,711	10,254,924
Associates	627,791	-	-	-
Joint ventures	4,234	4,279	4,234	4,279
Total	632,025	4,279	10,924,945	10,259,203
Lease liabilities				
Subsidiaries	-	-	-	833,867

Key management compensation

Key management includes directors (executive and non-executive), members of the Executive Committee. The compensation paid or payable to key management is as follows:

For the nine-month period ended 30 September	Consolidated financial information		Separate financial information	
	2022 Baht	2021 Baht	2022 Baht	2021 Baht
Salaries and other short-term employee benefits	321,311,000	286,836,710	84,826,554	62,114,856
Retirement benefits	8,493,932	8,961,760	4,162,227	2,454,744
Total	329,804,932	295,798,470	88,988,781	64,569,600

15 Commitments and contingencies

Capital commitments

Capital expenditure contracted but not recognised as liabilities is as follows:

	Consolidated financial information		Separate financial information	
	30 September 2022 Baht	31 December 2021 Baht	30 September 2022 Baht	31 December 2021 Baht
Purchase of land	869,888,850	866,913,703	-	-
Construction of warehouse and office building	607,603,366	1,003,146,443	351,680,466	354,148,013
Construction of ready-built factories and public utilities	716,214,623	960,426,074	-	-
Total	2,193,706,839	2,830,486,220	351,680,466	354,148,013

Bank guarantees

Banks have provided guarantees on behalf of the Group and Company as follows:

	Consolidated financial information		Separate financial information	
	30 September 2022	31 December 2021	30 September 2022	31 December 2021
Baht currency				
Infrastructure	31,267,727	31,675,597	3,442,460	5,861,530
Industrial Estate Authority of Thailand	476,377,575	408,585,593	128,000	128,000
Performance bond with power group	99,301,447	111,053,245	-	-
Tax refund before tax audit	641,489,114	555,696,962	247,555,184	161,763,032
Others	131,708,167	162,909,004	8,182,118	38,382,955
Total	1,380,144,030	1,269,920,401	259,307,762	206,135,517
USD currency				
Performance bond with power group	4,943,334	5,520,034	-	-

16 Events occurring after the reporting date

On 11 November 2022, the Board of Directors Meeting No. 07/2022 has approved an interim dividend payment at Baht 0.0669 per share. The dividend will be paid on 9 December 2022. The Company has not recognised declaration of dividend payment as liability in the interim financial information.